



# Decoding Data Quality with Data Products

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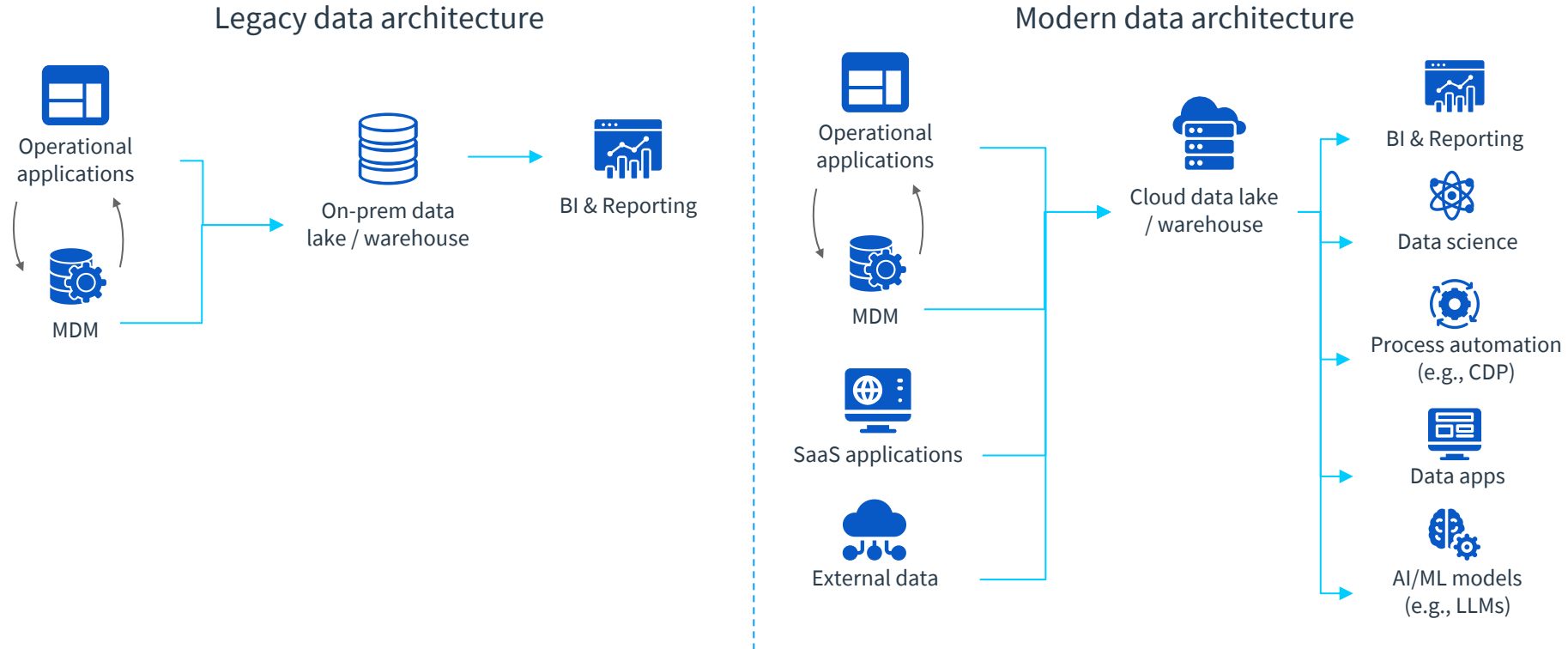
# Poll: How familiar are you with data products?

- A. It's still a new concept
- B. Familiar with the concept but have not tried to establish one
- C. We are doing POCs now
- D. We have multiple data products in production

**Please enter your  
answers in the chat!**

A “data product” is a consumption-ready set of high-quality, trustworthy, and accessible data that people across an organization can use to solve business challenges.

# Sources & uses of data have exploded in cloud era



# Being 'data-driven' requires more from data quality



BI & Reporting



**Data needs to be clean & standardized**



Data science



**It should have a lot of attributes**



Process automation  
(e.g., CDP)



**There should be a 'single view of a customer'**



Data apps



**Issues should be quickly fixed when flagged by users**



AI/ML models  
(e.g., LLMs)



**Garbage in, reputation damage out**

# Data teams can't keep up

## Data leaders can't scale their teams quickly enough

Data teams describe the volume of their workload as exceeding their capacity

84%

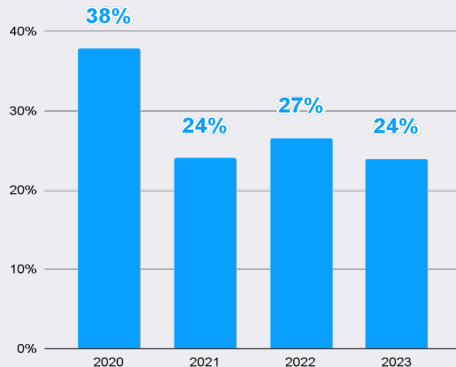
Data teams report their company works with 50+ data sources

69%

Source: Matillion Data Productivity Survey 2023

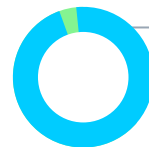
## Decision makers aren't getting answers fast enough

Data leaders that say their company is data-driven



Source: NewVantage Partners Data and Analytics Leadership Annual Executive Survey 2023

## Business leaders want to use AI but don't trust their data enough



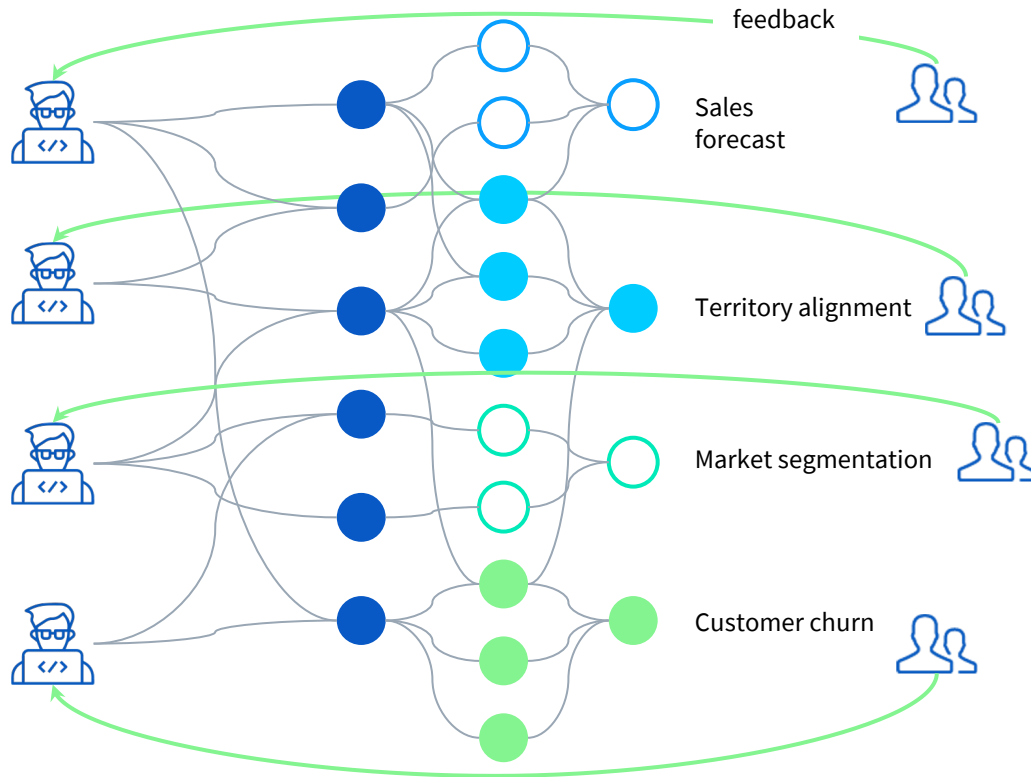
94% of business leaders believe AI is critical to their success over the next 5 years

67% of executives are "not comfortable" using data from advanced analytic systems



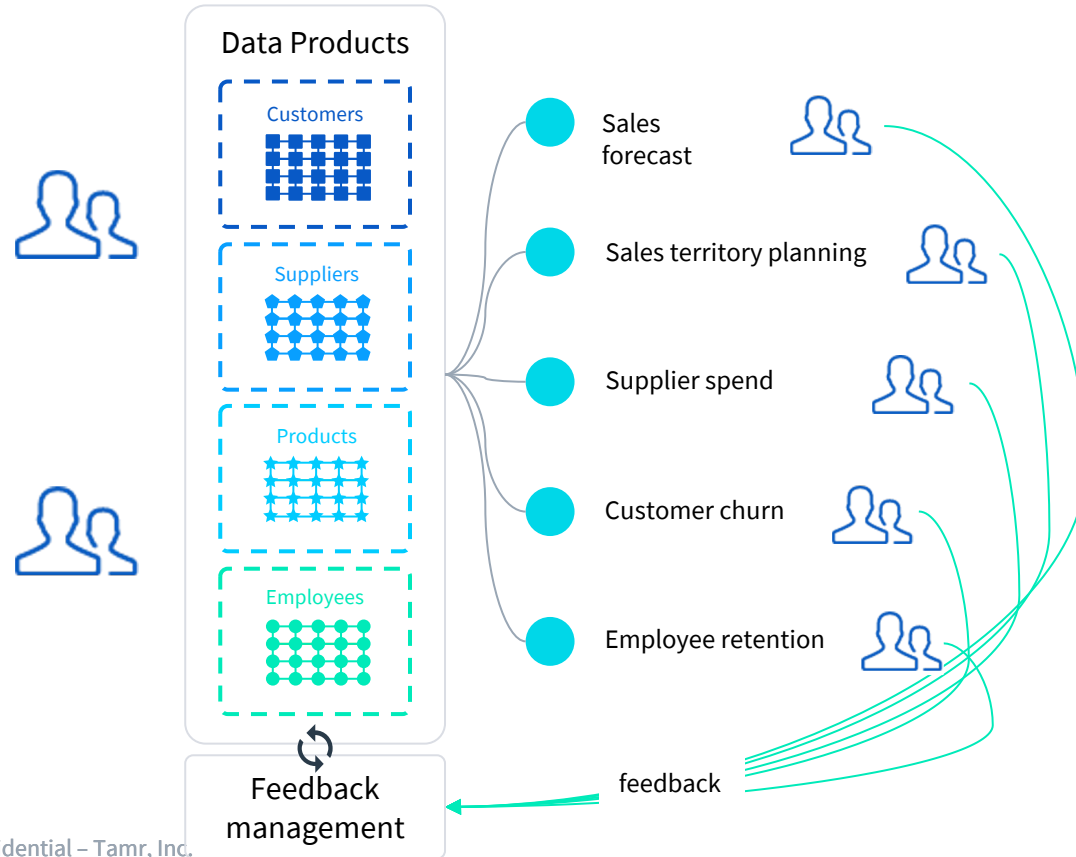
Sources: Deloitte State of AI in the Enterprise Survey, Deloitte Analytics and AI-driven Enterprise Survey

# Need to move away from 'use case' approach



- **Limited reuse**; difficult to increase volume of projects without increasing size of team
- **Unpredictable timelines** for delivering insights; reduces trust of stakeholders
- **Difficult to respond to feedback**, since few people understand logic and process & tooling for feedback are poorly defined

# Towards managing data as a product



- **Drive reusability** by continuously monitoring & improving a set of foundational data assets that are frequently used (e.g., customer list)
- **Create predictability** by minimizing 'net new' work needed to answer each business question
- **Improve trust** with centralized, closed-loop feedback process to rapidly resolve issues



# What are the ‘best practices’ to build data products?



**Hire more data  
engineers & stewards**

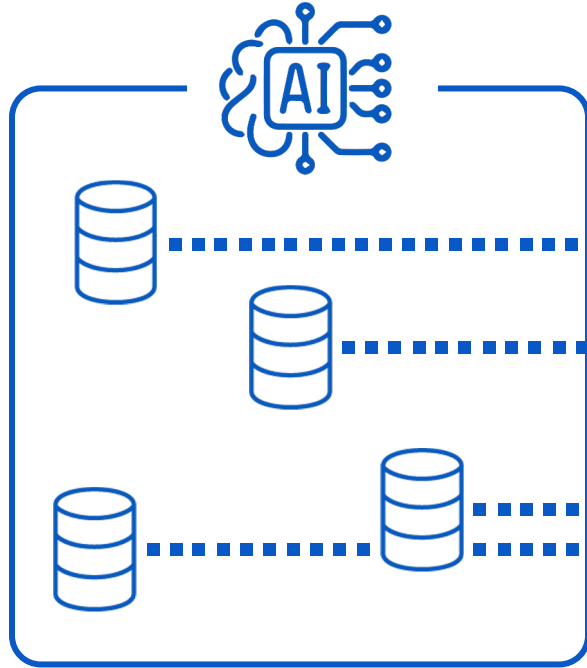


**Reduce scope of data  
actively managed**



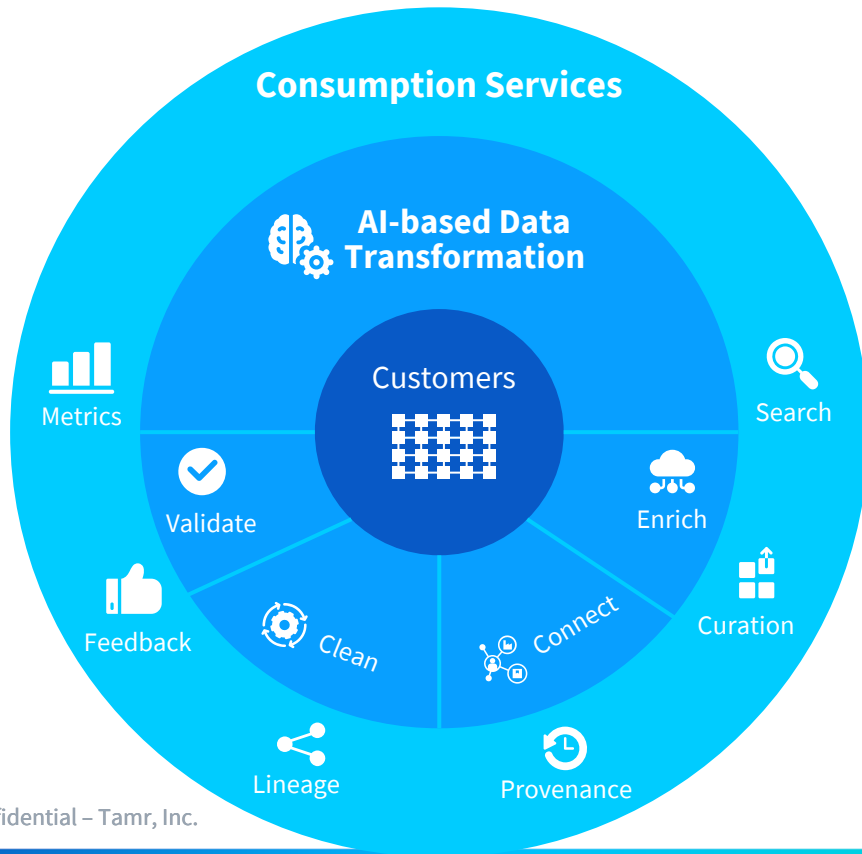
**Add top-down  
“governance”**

# AI changes how data products are built & managed



- **Semantic validation and cleaning** reduces volume & complexity of transformations that need to be developed
- **Smart identification of relationships between records** enables data products to include a broad scope of sources
- **Enrichment of sparse data** elevates standard of data quality without heavyweight top-down governance
- **Human-machine feedback loop** builds confidence & trust

# Establishing a data product platform increases chances of success



Platform must be designed for collaboration between data & business teams to build trust and ensure data products are fit for purpose

# Enables faster value creation

## Data teams

- ✓ Support more ‘use cases’
- ✓ More control & predictability over roadmap
- ✓ Stay on the ‘cutting edge’ of data applications



## Business teams

- ✓ Answer business questions faster
- ✓ Answer new types of questions
- ✓ Quickly create efficiencies by leveraging new technology (e.g., AI)

“...revolutionizing our approach to data management - increasing speed, enhancing accuracy, and bolstering confidence in our data management processes and advance our mission of providing the best care possible for our patients”.

*Marshall Worster, Senior Director Enterprise Transformation*

**novocure®**

# Poll: How mature are your AI capabilities?

- A. We're still just learning about the technology
- B. We have some active POCs
- C. We have a few things in production that use AI but it's not critical to our business
- D. We have many business-critical production applications and/or a team focused on implementing AI in business-critical applications

**Please enter your  
answers in the chat!**

# Getting started: Data product strategy checklist



## Five steps to success

- 1** Know your why
- 2** Define your use case
- 3** Assess your data, your organization and your technology stack
- 4** Secure buy-in and budget
- 5** Develop a MVDP: Minimum Viable Data Product

# Challenge: Aggregating disparate sources

Source-specific standards and identifiers mean data isn't 'analytic-ready' after it has been centralized



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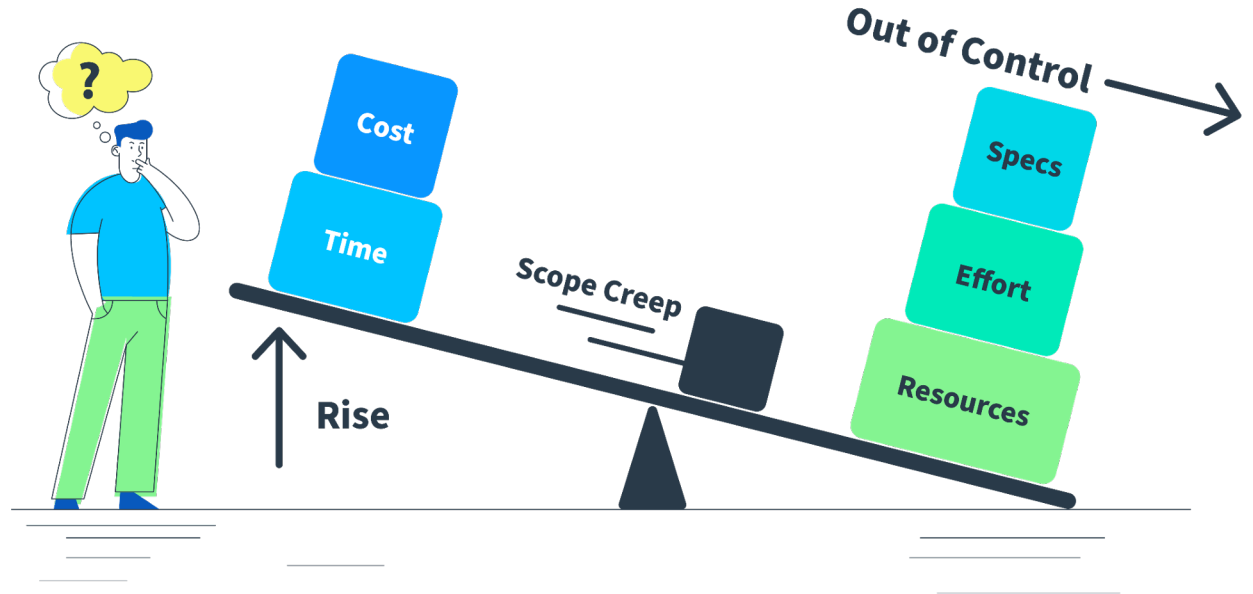
5 Chestnut Rd.  
Dublin  
Ireland

Products: €36  
Total: €288

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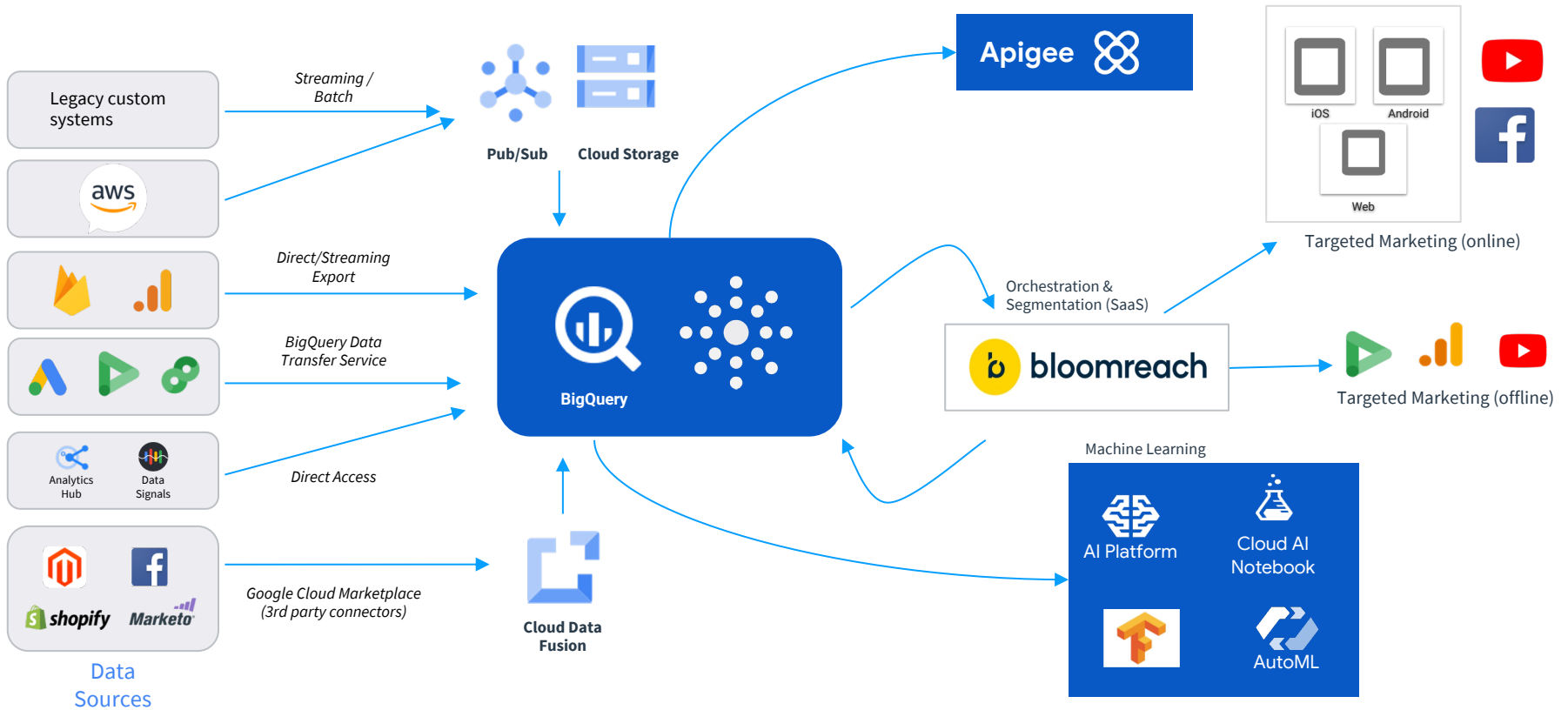
# Challenge: Data vs system integration

Can feel like both are needed to realize the benefits of either





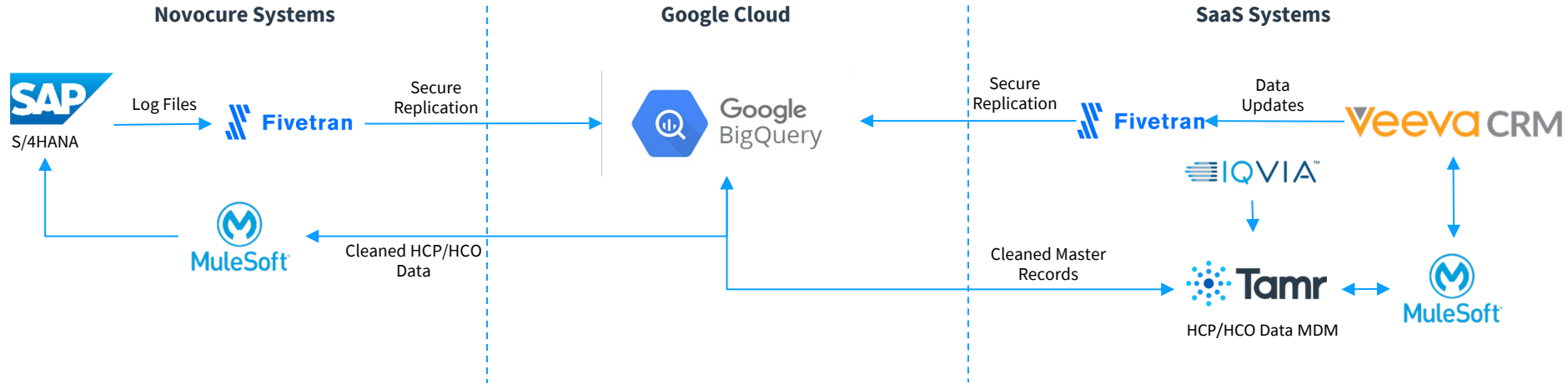
# Example Customer: Solution Architecture



# First project: Enterprise Datalake

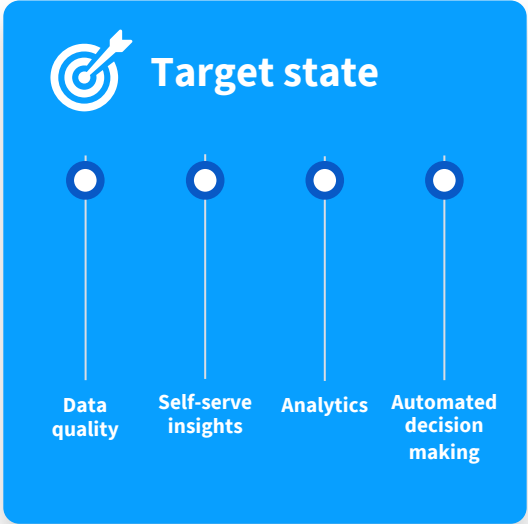
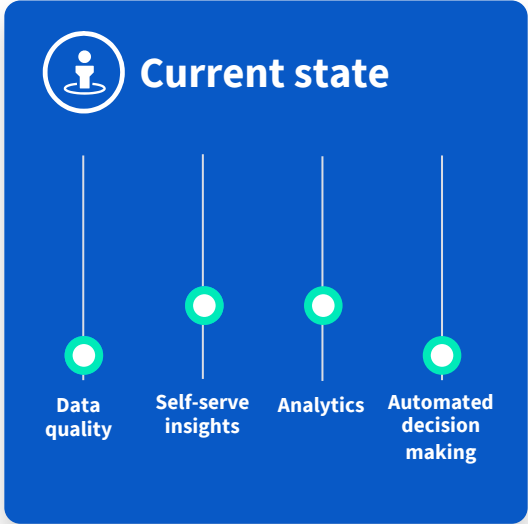


Learn more about  
Novocure's data journey



# Challenge: Mix of legacy, homegrown, and modern

How to decide when to maintain, improve, or migrate & sunset?

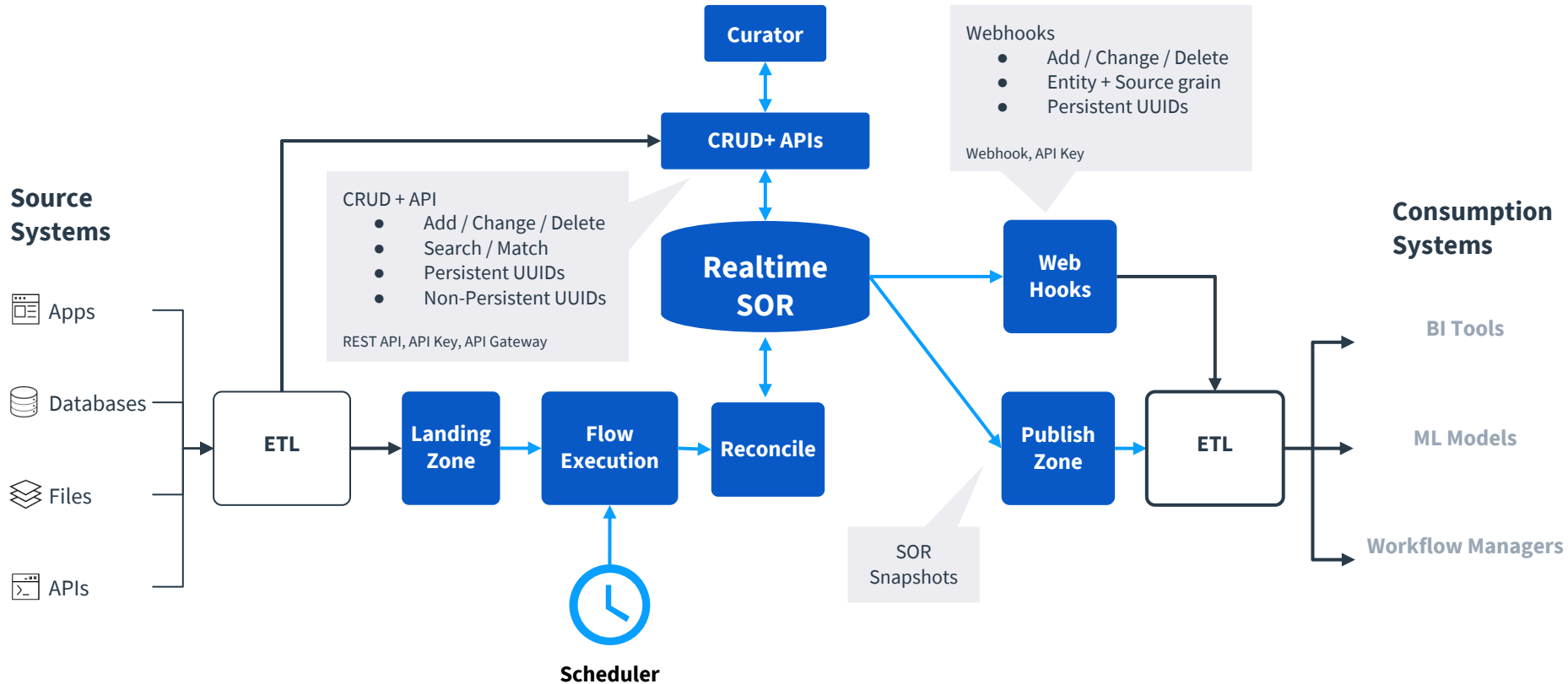


# Old Mutual's Journey

- 1** Had existing own grown MDM system with parts still running on a mainframe
  - a. Exported customer views from system to use for analytical workloads
  - b. Built reports and business value on top of these
- 2** Leveraged API endpoints at point of consumption to check for existing entities
  - a. Reduced the rate at which bad data was being generated at the the first point it enters the system
- 3** Switched over to using new SOR
  - a. Over time switched systems over to using the new SOR leveraging APIs



# Real-time Reference Architecture



# Questions to ask potential partners



## Question(s) to ask

- What external data is integrated into the solution?
- What capabilities are industry-specific?



- What AI features have they launched? How are customers using them?
- What is their architecture for AI capabilities?



- What are the typical roles of people involved in setup?
- Who typically uses the solution on an ongoing basis?

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## What you *really* want to know

- How much are they investing in domain-specific needs?
- Have their products been architected to take advantage of new technology?
- Does this solution require specific skills that you might not have in-house?

# Takeaways and Lessons Learned

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Prioritize **outcomes** over “stacks”

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**Human interfaces** are just as important as the pipeline

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Learning **how** to iterate is critical; get to a MVDP (minimum viable data product) to accelerate learnings

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**Build vs buy** is a false dichotomy. You will be doing both; be deliberate in tradeoffs

# Q&A