#### Real-World Data Governance

## Quality as the Rhythm of Governance

Monthly Webinar Series Hosted by DATAVERSITY

Robert S. Seiner – KIK Consulting June 20, 2024 – 11:00 a.m. PT / 2:00 p.m. ET





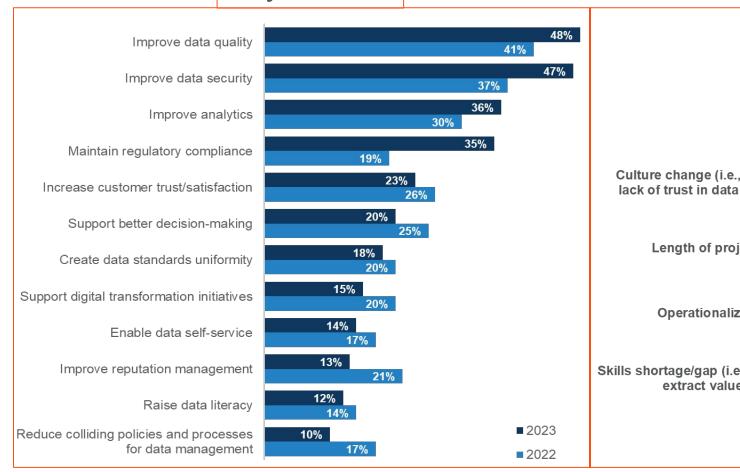


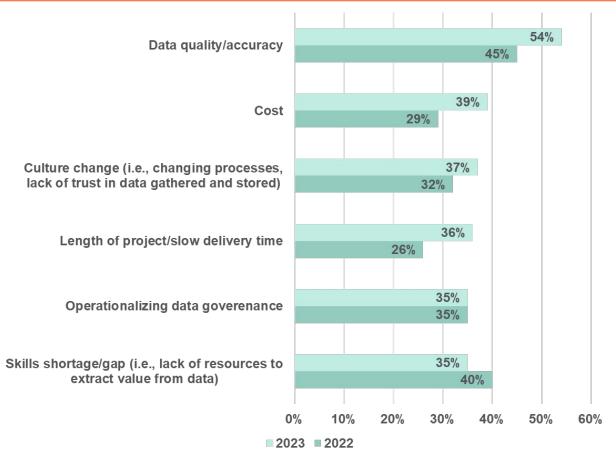


## 2023 State of Data Governance

#### **Key Drivers**

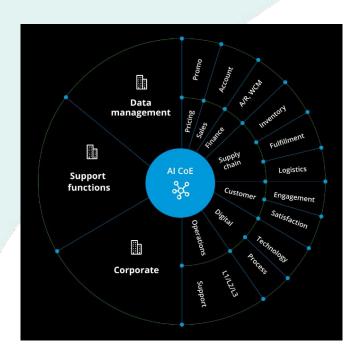
#### Key Challenges







## Governance Initiatives Driving DQ Integration



RESPONSIBLE
ADOPTION OF
AI & MACHINE
LEARNING

DELIVERY OF
PRESCRIPTIVE
DATA
PRODUCTS



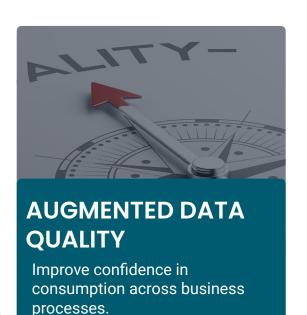


HOLLISTIC
DATA VALUE
SCORING

ADOPTION OF INTERNAL AND EXTERNAL DATA MARKETPLACES





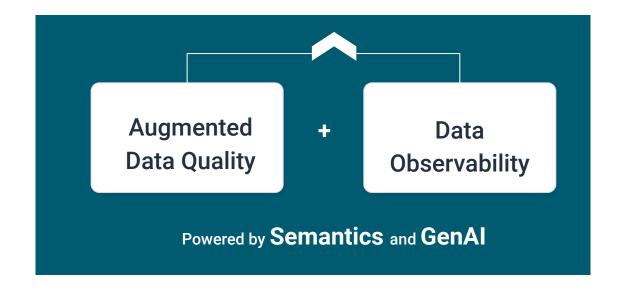




# DATA OBSERVABILITY Automated monitoring and

Automated monitoring and trend analysis for engineers on reliability issues.

## **Convergence is Needed** to Elevate Data Quality





checks on business terms.

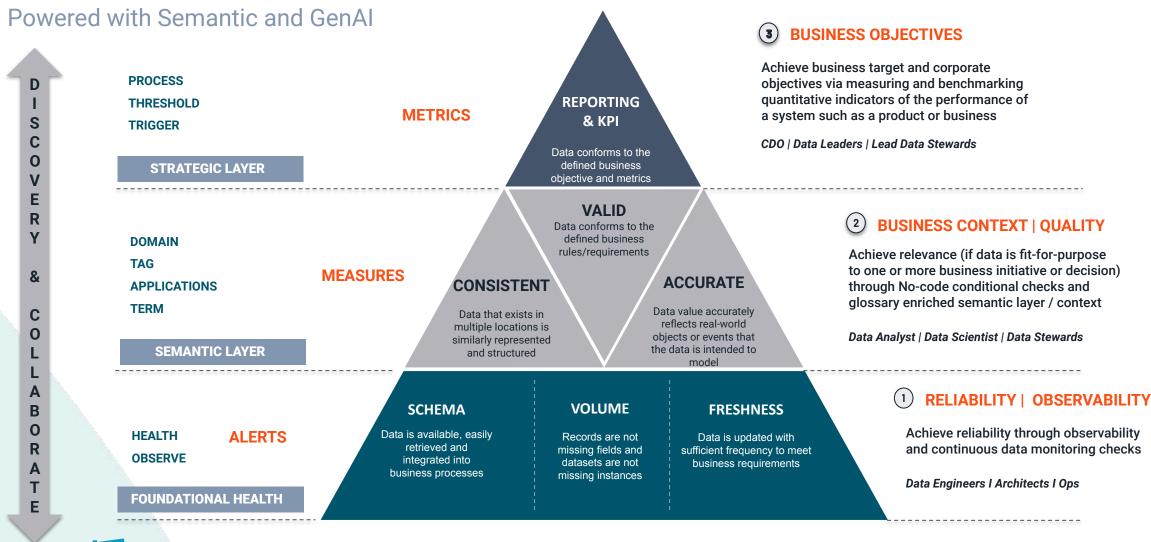




# KEY DATA QUALITY CAPABILITIES REQUIRED TO DELIVER RELIABLE AND ACCURATE DATA

OBSERVE MEASURE DISCOVER REMEDIATE

## Modern Data Quality Framework



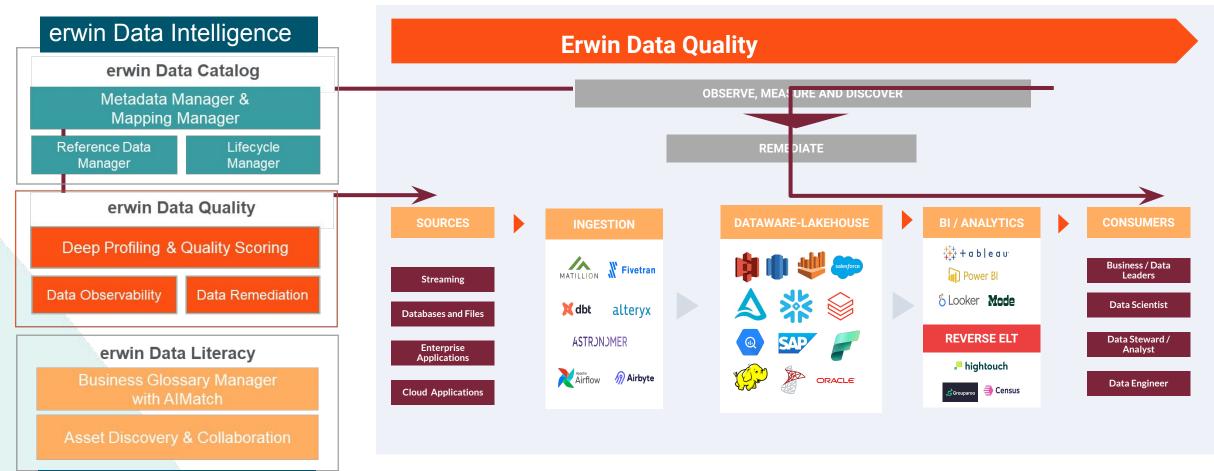


OBSERVE MEASURE DISCOVER REMEDIATE

## erwin Data Intelligence: Modern Data Quality Integration

Powered with Semantic and GenAl

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#### Introduction

#### Real-World Data Governance – Monthly Webinar Series

July 18, 2024: Fostering a Data-Literate Culture with Data Governance
Third Thursday each Month @ 2pm EST — Register at TDAN.com, KIKconsulting.com, DATAVERSITY.net

#### Non-Invasive Data Governance / Non-Invasive Data Governance Strikes Again Books

**2014:** ISBN 9781935504856 / TechnicsPub.com / Amazon.com **2023:** ISBN 9781634623599 / TechnicsPub.com / Amazon.com

#### Non-Invasive Data Governance / Metadata Governance Online Learning Plans

**Popular:** Business Glossaries, Data Dictionaries and Data Catalogs DATAVERSITY Training Center – https://training.dataversity.net

#### **KIK Consulting & Educational Services**

KIKConsulting.com

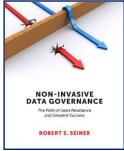
The Home of Non-Invasive Data Governance™

#### **Carnegie Mellon University (CMU)**

Adjunct: Heinz College Executive Education – Chief Data and AI Officer (CDAIO) Certificate Program











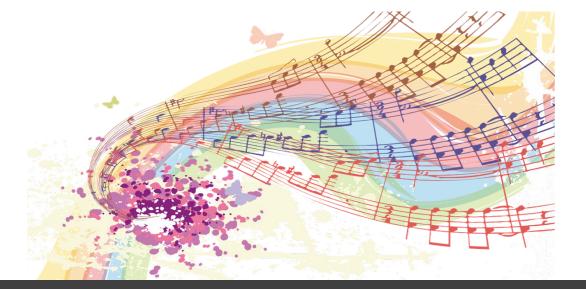






#### Abstract

- In this webinar, I will share ...
  - The Pivotal Role of Data Quality in Successful Governance Practices
  - How a Rhythm of Quality Enhances Data Reliability, Accuracy, and Relevance
  - Techniques for Integrating Quality Measures into an Existing Governance Framework
  - Strategies for Measuring and Monitoring Data Quality to Maintain a Consistent Beat
  - Examples of the Transformative Impact of Quality-Driven Data Governance









#### **Definitions**

- Data Governance The execution and enforcement of authority over data.
- Data Stewardship Formal accountability for data.
- Data Steward A person held formally accountable for their relationship to the data.



- Refers to the condition of a set of values of qualitative or quantitative variables.
- High-quality data is data that is fit for its intended uses in operations, decision making, and planning. It typically is accurate, complete, reliable, relevant, and timely.
- Data quality can be defined and measured through various dimensions including accuracy, completeness, consistency, timeliness, and uniqueness.
- The goal of data quality management is to ensure that data is of high quality and reliable for its intended use.

Data Quality Definition from DAMA International

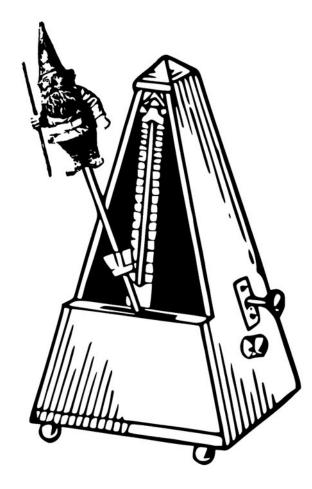






#### The Pivotal Role of Data Quality in Successful Governance Practices

- Foundation of Trust and Reliability
- Compliance and Risk Management
- Enhanced Decision-Making
- Operational Efficiency
- Improved Customer Satisfaction

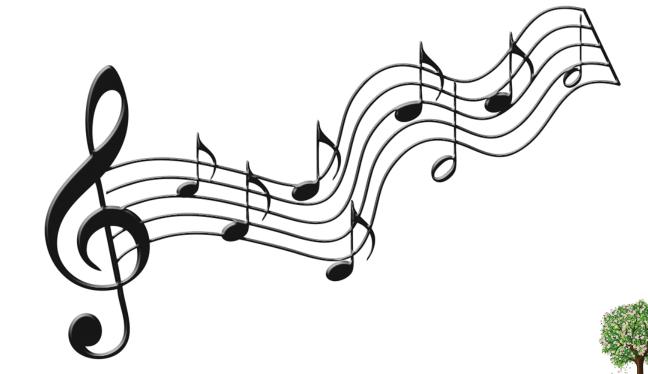








- Foundation of Trust and Reliability
  - Consistent and Accurate Data
  - Enhanced Decision-Making Capabilities
  - Building Stakeholder Confidence
  - Streamlined Operations and Efficiency
  - Mitigating Risks and Ensuring Compliance







- Compliance and Risk Management
  - Ensuring Regulatory Adherence
  - Identifying and Mitigating Potential Risks
  - Protecting Sensitive Information
  - Reducing Legal and Financial Penalties
  - Enhancing Transparency and Accountability







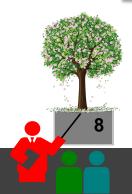


- Enhanced Decision-Making
  - Providing Accurate Insights
  - Supporting Strategic Planning
  - Enabling Timely Responses
  - Improving Operational Efficiency
  - Facilitating Predictive Analysis

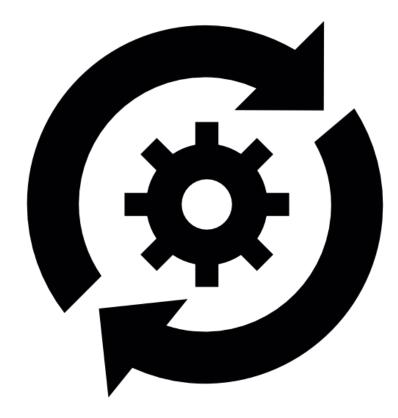






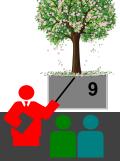


- Operational Efficiency
  - Streamlining Processes
  - Reducing Errors
  - Minimizing Redundancies
  - Enhancing Productivity
  - Optimizing Resource Allocation









- Improved Customer Satisfaction
  - Personalizing Customer Experiences
  - Reducing Service Errors
  - Ensuring Accurate Information
  - Speeding Up Response Times
  - Building Customer Trust







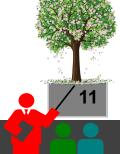
#### How a Rhythm of Quality Enhances Data Reliability, Accuracy, and Relevance

- Establishes Consistent Data Validation Processes
- Promotes Regular Data Audits and Cleansing
- Ensures Continuous Monitoring and Improvement
- Aligns Data Practices with Business Objectives
- Fosters a Culture of Accountability and Precision

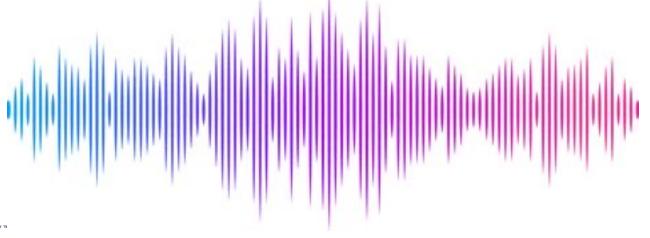








- Establishes Consistent Data Validation Processes
  - Standardizing Data Entry Practices
  - Automating Error Detection
  - Implementing Regular Data Audits
  - Enforcing Data Quality Rules
  - Providing Real-Time Validation Feedback









- Promotes Regular Data Audits and Cleansing
  - Scheduling Routine Data Reviews
  - Identifying and Correcting Data Errors
  - Removing Duplicate Entries
  - Updating Outdated Information
  - Ensuring Data Completeness and Accuracy







- Ensures Continuous Monitoring and Improvement
  - Real-Time Data Quality Tracking
  - Identifying Trends and Anomalies
  - Automated Alerts for Data Issues
  - Regular Feedback Loops
  - Ongoing Adjustment of Data Practices







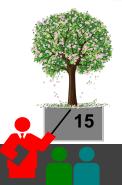


- Aligns Data Practices with Business Objectives
  - Ensures Data Relevance to Strategic Goals
  - Facilitates Data-Driven Decision Making
  - Integrates Data with Business Processes
  - Supports Achieving Business Targets
  - Harmonizes Data and Business Strategy









- Fosters a Culture of Accountability and Precision
  - Establishing Clear Data Ownership
  - Setting Defined Quality Standards
  - Encouraging Accurate Data Entry
  - Implementing Regular Performance Reviews
  - Promoting Transparency in Data Handling

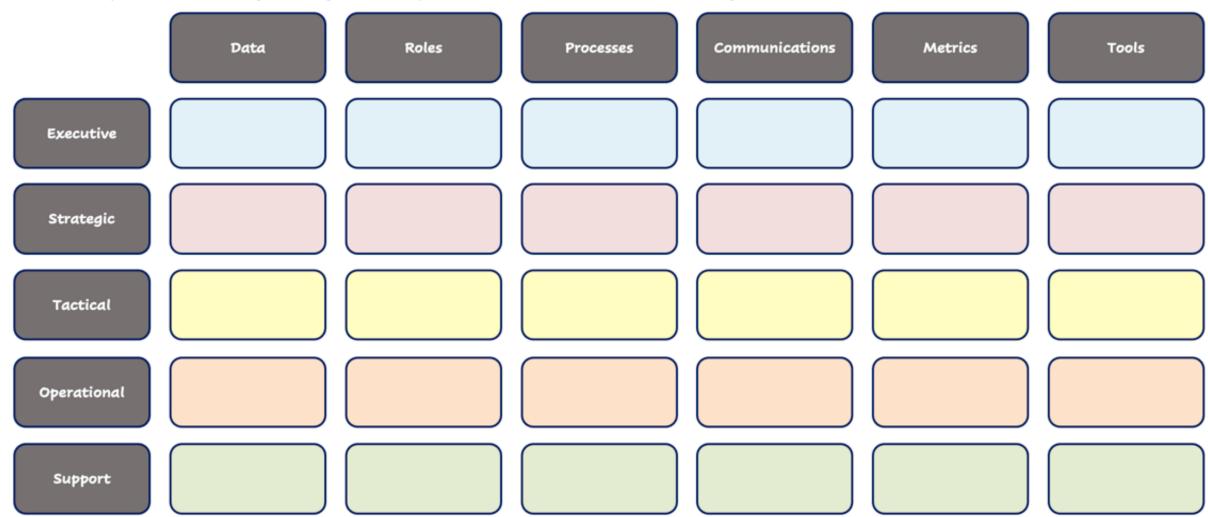








Techniques for Integrating Quality Measures into an Existing Governance Framework

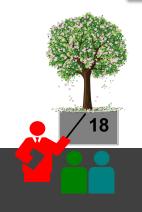




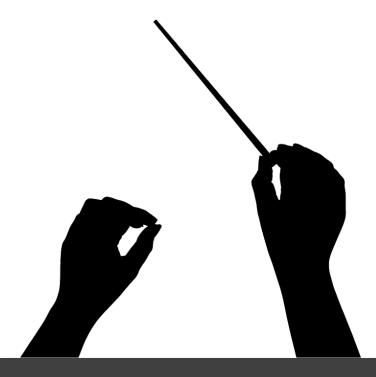
- Establishing Data Quality Standards
  - Defining Clear Quality Benchmarks
  - Aligning Standards with Business Goals
  - Involving Stakeholders in Standard Development
  - Regularly Reviewing and Updating Standards
  - Communicating Standards Across the Organization





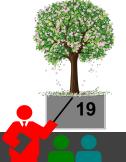


- Conducting Regular Data Assessments
  - Scheduling Routine Data Quality Checks
  - Utilizing Automated Assessment Tools
  - Comparing Data Against Quality Benchmarks
  - Identifying and Addressing Data Anomalies
  - Reporting Assessment Results to Stakeholders

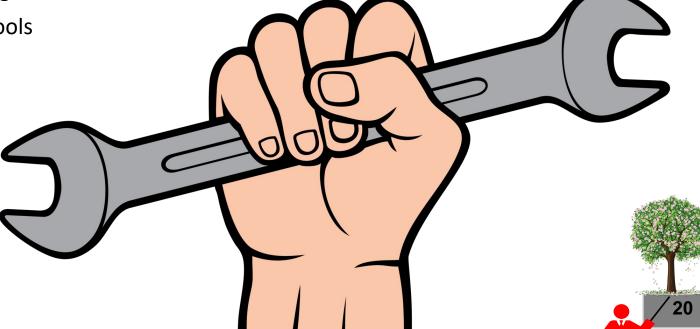








- Deploying Data Quality Tools
  - Implementing Automated Data Validation
  - Utilizing Real-Time Data Quality Monitoring
  - Integrating Data Cleansing Solutions
  - Leveraging Data Profiling and Reporting Tools
  - Ensuring Scalability and Flexibility of Tools







- Empowering Data Stewardship
  - Providing Comprehensive Training Programs
  - Clearly Defining Roles and Responsibilities
  - Encouraging Collaboration and Communication
  - Offering Continuous Support and Resources
  - Recognizing and Rewarding Stewardship Efforts







- Fostering Continuous Improvement
  - Encouraging Regular Feedback Loops
  - Implementing Iterative Data Quality Reviews
  - Adapting to New Technologies and Practices
  - Promoting a Culture of Innovation
  - Setting and Reassessing Quality Goals









Strategies for Measuring and Monitoring Data Quality to Maintain a Consistent Beat

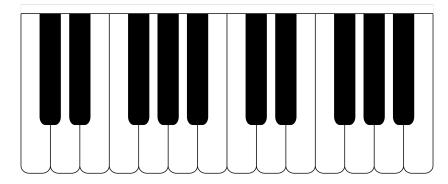
- Defining Key Data Quality Metrics
- Implementing Automated Data Quality Checks
- Conducting Regular Data Quality Audits
- Establishing Data Quality Dashboards
- Utilizing Data Quality Reporting Tools





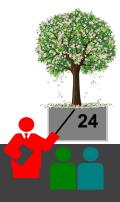


- Defining Key Data Quality Metrics
  - Accuracy of Data Entries
  - Completeness of Information
  - Consistency Across Data Sources
  - Timeliness of Data Updates
  - Relevance to Business Objectives

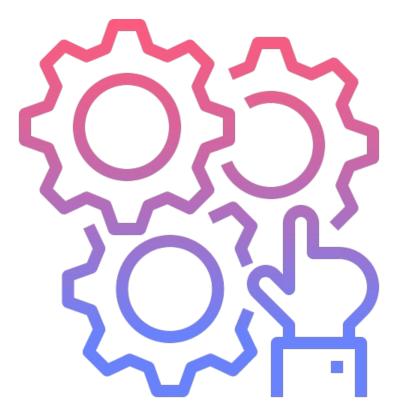






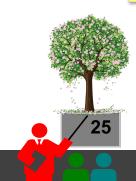


- Implementing Automated Data Quality Checks
  - Real-Time Data Validation Processes
  - Consistent Monitoring for Anomalies
  - Scheduled Data Quality Audits
  - Integration with Existing Data Systems
  - Automated Reporting and Alerts







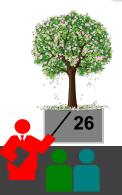


- Conducting Regular Data Quality Audits
  - Scheduling Periodic Data Reviews
  - Identifying and Correcting Data Issues
  - Assessing Data Against Quality Standards
  - Documenting Findings and Recommendations
  - Engaging Stakeholders in the Audit Process









- Establishing Data Quality Dashboards
  - Visualizing Key Data Quality Metrics
  - Providing Real-Time Data Insights
  - Customizing Views for Different Stakeholders
  - Tracking Data Quality Trends Over Time
  - Facilitating Data-Driven Decision Making







- Utilizing Data Quality Reporting Tools
  - Generating Comprehensive Data Quality Reports
  - Customizing Reports for Different Stakeholders
  - Automating Regular Report Generation
  - Highlighting Key Data Quality Issues
  - Tracking Progress Over Time with Historical Data









#### Summary

- In the webinar, I shared ...
  - The Pivotal Role of Data Quality in Successful Governance Practices
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Q & A - Contact Information

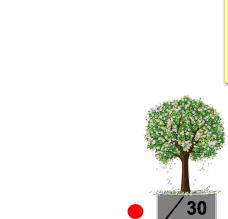
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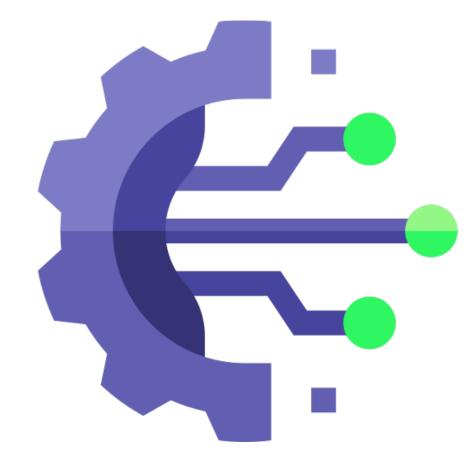






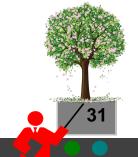
#### Examples of the Transformative Impact of Quality-Driven Data Governance

- Enhanced Decision-Making Accuracy
- Improved Regulatory Compliance
- Increased Operational Efficiency
- Elevated Customer Satisfaction
- Greater Data-Driven Innovation







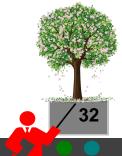


- Enhanced Decision-Making Accuracy
  - Reliable Data Sources: Ensures decisions are based on accurate and trustworthy information.
  - Reduced Errors: Minimizes the risk of mistakes in analysis and interpretation.
  - Informed Strategies: Supports strategic planning with precise and relevant data insights.









- Improved Regulatory Compliance
  - Accurate Reporting: Ensures all regulatory reports are precise and timely.
  - Audit Readiness: Keeps data well-organized and easily accessible for audits.
  - Risk Mitigation: Reduces the risk of non-compliance and associated penalties.









- Increased Operational Efficiency
  - Streamlined Processes: Reduces redundancies and accelerates workflows.
  - Resource Optimization: Ensures better use of time and resources.
  - Faster Decision Making: Enhances the speed and accuracy of operational decisions.









- Elevated Customer Satisfaction
  - Accurate Information: Ensures customers receive precise and up-to-date information.
  - Responsive Service: Enables quicker and more efficient customer service.
  - Personalized Experiences: Uses reliable data to tailor services to individual customer needs.









- Greater Data-Driven Innovation
  - Enhanced Insights: Reliable data leads to more accurate and insightful analysis, driving new ideas.
  - Faster Prototyping: High-quality data allows for quicker testing and validation of innovative solutions.
  - Market Adaptability: Better data supports agile responses to market changes and customer demands.

